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**Title:** Introduction of the Foreign Exchange Management Bill, 1998.

11.10 hrs.

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): I beg to move for leave to introduce a Bill to consolidate and amend the law relating to foreign exchange with the objective of facilitating external trade and payments and for promoting the orderly development and maintenance of foreign exchange market in India.

MR. SPEAKER: The question is :

"That leave be granted to introduce a Bill to consolidate and amend the law relating to foreign exchange with the objective of facilitating external trade and payments and for promoting the orderly development and maintenance of foreign exchange market in India."

The motion was adopted.

SHRI YASHWANT SINHA: I introduce the Bill.**

(Interruptions)

ll.l2 hrs

(At this stage, Dr. Shafiqur Rahman Barq and another hon. Member came and stood on the floor near the Table.)

MR. SPEAKER: I will allow you later. Please go back to your seats.

ll.l2 hrs

(At this stage, Dr. Shafiqur Rahman Barq and another hon. Member went back to their seats.)

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**Introduced with the Recommendation of the President.